MEMORANDUM

TO: All Eligible Participants

FROM: Robert J. Snyder, Plan Administrator

DATE: March 28, 2011

SUBJECT: Summary Annual Report of Group Life Insurance Plan for DeSales University

This is a summary of the Annual Report/Return for the Group Life Insurance Plan for DeSales University (the “Plan”) for employees, E.I.N. 23-1653718, for the Plan year January 1, 2010 through December 31, 2010. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan has a contract with Hartford Life Insurance Company for life and accidental death and dismemberment insurance to pay all claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2010, were $83,641.

You have the right to receive a copy of the full annual report, or any part thereof, including insurance information, on request. To obtain a copy of the full annual report, or any part thereof, write the Office of the Treasurer, Plan Administrator, Dooling Hall, DeSales University, Center Valley, PA 18034. The charge to cover reproduction costs will be $0.10 per page.

You also have the legally protected right to examine the annual report at the main office of the Plan, Office of the Treasurer, Dooling Hall, DeSales University, Center Valley, PA 18034, and the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of reproduction costs. Requests to the Department should be addressed to: U.S. Department of Labor, EBSA, Public Disclosure Room, N-1513, 200 Constitution Avenue, N.W., Washington, D.C., 20210.